**Explanation of variances – pro forma**

Name of smaller authority: **Dunholme Parish Council**

County area (local councils and parish meetings only: **West Lindsey**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 25452 | 38900 | + 13448 | + 52.83 | During 2016/17 it was noted that extensive roof repair work is needed to Parish Council owned properties. It was there resolved to increase the precept to ensure there are reserves available to carry out the necessary work. |
| **Box 3**  *Total other receipts* | 33442 | 25213 | - 8229 | - 24.60 | During 2016/17 Neighbourhood Plan grants of £6300 was received, no grants were received in 2017/18.  £2140 was also received for grass cutting contributions, only £437 was received during 2017/18 |
| **Box 4**  *Staff costs* | 7345 | 7304 | - 41 | - 0.55 | N/A |
| **Box 5**  *Loan interest/ capital repayments* | 0 | 0 | 0 | 0 | N/A |
| **Box 6**  *All other payments* | 34925 | 45772 | + 10847 | + 31 | During 2017/18 new play park fencing was purchased for health and safety totalling £15402.54 |
| **Box 9**  *Total fixed assets & long term investments & assets* | 736386 | 736469 | +83 | - | N/A |
| **Box 10**  *Total borrowings* | 0 | 0 | 0 | 0 | N/A |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Purchase of a parish council office £105,000  Purchase of a pirate shiop for the play area £12,000  It is also estimated the repair of the roof to the village hall and indoor bowls club will be in the region of £80000 | | | | |